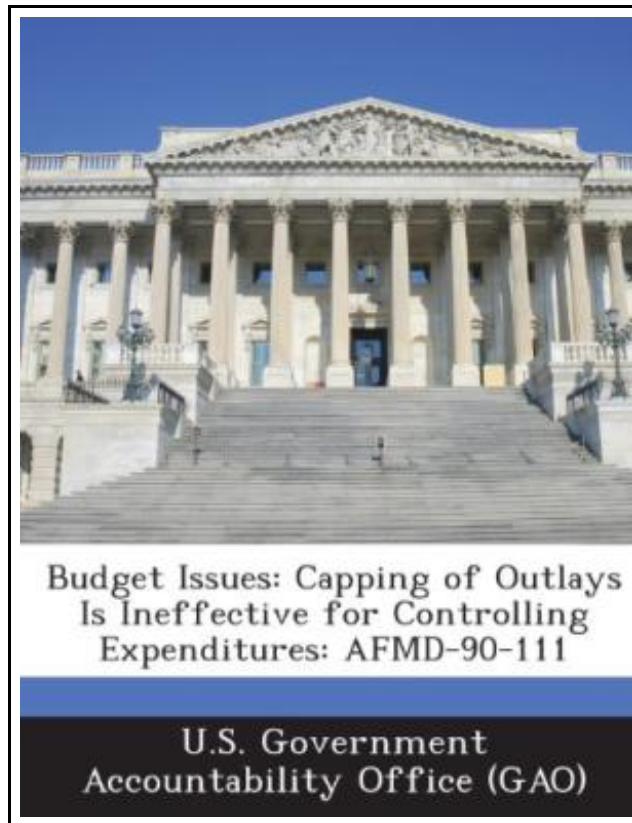


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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO provided information about federal and state experience with outlay caps. GAO found that: (1) during fiscal years 1970 through 1990, Congress enacted only three outlay caps on two federal programs; (2) states used methods other than outlay caps to control expenditures; (3) agencies had no problems implementing outlay caps; (4) outlay caps failed to produce long-term savings, since agencies typically delayed outlays exceeding the cap until the following year; (5) agencies did not have to cancel or delay any contracts; (6) outlay caps did not affect the balance of fiscal power; and (7) the Department of Defense administratively imposed expenditure controls created problems for some contractors. In addition, GAO noted that in the future, outlay caps could: (1) lead to long-term savings if they permanently reduced agency budget authority; (2) result in additional costs; (3) adversely affect business relations; and (4) dramatically shift the balance of power over spending priorities from Congress to the executive branch. GAO believes that outlay caps were costly and ineffective. This item ships from La Vergne, TN. Paperback.



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